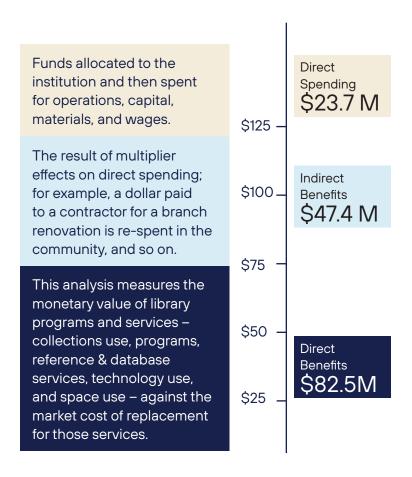
## **Economic Impact Study**

Conducted Spring/Summer 2023 by Brightsail Research

## Every \$1 invested in LPL produces \$6.48 of economic value

The study demonstrates that the programs and services provided by LPL deliver a strong Return on Investment (ROI) for the City of London. The economic impact is calculated using cost-benefit analysis, which shows whether the benefits of an activity exceed its costs. Total economic impact is estimated by the sum of 3 elements: Direct Spending, Indirect Spending and Direct Benefits.



## ROI

Calculated by taking the total economic benefits – the sum of direct benefits and indirect benefits – to the City of London and dividing them by the cost to provide the service (direct spending).

Elements	LPL Value
Direct Benefits	\$82,499,673
Direct Spending	\$23,691,421
Indirect Benefits	\$47,382,842
Total Economic Benefit	\$153,573,936
Library Direct Spending, 2022	\$23,691,421
Return on Investment	\$6.48

## Economic Benefit





